

PMEX UPDATE

BUY  CRUDE10-SE26 84.94 1.62% Expiry 19/Aug/26 Remaining 19 Days Entry 84 - 84.5 Stoploss 83.30 Take Profit 85.62 - 86.5	SELL  NGAS1K-SE26 2.7870 1.05% Expiry 26/Aug/26 Remaining 26 Days Entry 2.798 - 2.794 Stoploss 2.82 Take Profit 2.773 - 2.753	SELL  GO10Z-DE26 4,049.90 -1.22% Expiry 26/Nov/26 Remaining 118 Days Entry 4130 - 4123 Stoploss 4151.00 Take Profit 4110 - 4090	SELL  SL10-SE26 58.05 -2.05% Expiry 27/Aug/26 Remaining 27 Days Entry 58.25 - 58.1 Stoploss 58.64 Take Profit 57.57 - 57.23
SELL  PLATINUM5-OC26 1,637.45 -1.37% Expiry 28/Sep/26 Remaining 59 Days Entry 1644 - 1640 Stoploss 1656.00 Take Profit 1628 - 1622	BUY  COPPER-DE26 6.4798 0.08% Expiry 24/Nov/26 Remaining 116 Days Entry 6.43 - 6.44 Stoploss 6.41 Take Profit 6.47 - 6.48	BUY  ICOTTON-DE26 81.71 1.29% Expiry 19/Nov/26 Remaining 111 Days Entry 81.09 - 81.25 Stoploss 80.86 Take Profit 81.55 - 81.88	BUY  DJ-SE26 52,613 0.44% Expiry 17/Sep/26 Remaining 48 Days Entry 52403 - 52473 Stoploss 52307.00 Take Profit 52595 - 52680
BUY  SP500-SE26 7,497 0.33% Expiry 17/Sep/26 Remaining 48 Days Entry 7476 - 7486 Stoploss 7470.00 Take Profit 7505 - 7522	SELL  NSDQ100-SE26 28,542 1.08% Expiry 17/Sep/26 Remaining 48 Days Entry 28706 - 28619 Stoploss 28878.00 Take Profit 28413 - 28308	SELL  GOLDUSDJPY-SE26 160.23 0.43% Expiry 27/Aug/26 Remaining 27 Days Entry 160.8 - 160.65 Stoploss 163.45 Take Profit 160.15 - 160.01	SELL  GOLDEURUSD-SE26 1.1489 -0.34% Expiry 27/Aug/26 Remaining 27 Days Entry 1.1502 - 1.1492 Stoploss 1.152 Take Profit 1.1468 - 1.1454

Major Headlines

Oil choppy as Hormuz tanker traffic improves despite ongoing U.S.-Iran conflict

Oil prices were volatile on Friday, but still on pace for a monthly rise of roughly a fifth, as crude flows out of the Gulf region increased despite stalled negotiations between the U.S. and Iran. As of 06:24 ET (10:24 GMT), Brent crude futures, the global oil benchmark, had risen by 0.4% to \$89.38 per barrel, while U.S. West Texas Intermediate crude futures added 0.5% to \$84.01 per barrel.

Gold: Iran Conflict Leaves Bullion Caught Between Risk and Resistance

As the conflict between the US and Iran reached its 154th day on Friday, neither side demonstrated readiness for a full-scale war. The United States has exhibited limited interest in escalating the conflict regionally, as such an expansion could threaten energy infrastructure, involve additional countries, increase oil prices, and further strain US military resources.

U.S. stock futures rise following tech recovery rally

U.S. stock index futures extended gains on Friday, with technology stocks set for an extended recovery, as some immediate concerns around the sustainability of the artificial intelligence boom appeared to ease. By 05:42 ET (09:42 GMT), the Dow futures contract had risen by 261 points, or 0.5%, S&P 500 futures had ticked up by 35 points, or 0.5%, and Nasdaq 100 futures had gained 317 points, or 1.1%.

USD/JPY Price Forecast: Likely extend decline below 158.00

The US Dollar (USD) gives back some of its early gains against the Japanese Yen (JPY), but is still 0.5% higher at around 160.30 during the European trading session on Friday. The USD/JPY pair performed positively in the opening session after a juggernaut decline the previous day, as the US Dollar rebounded.

The pair fell like a house of cards on Thursday due to weakness in the US Dollar amid ambiguity over the Federal Reserve's (Fed) monetary policy outlook, and an intervention from Japan to support the Japanese Yen.

Euro rebounds vs Yen as BoJ rate hold, Eurozone inflation support

EUR/JPY trades around 184.00 on Friday, stabilizing after the sharp volatility seen on Thursday. The cross plunged to near 182.00 from around 187.00, losing almost 500 pips within minutes after what appears to have been another intervention by Japanese authorities in the foreign exchange market. The Bank of Japan (BoJ) monetary policy decision is now helping to calm markets and support a moderate rebound in the pair.

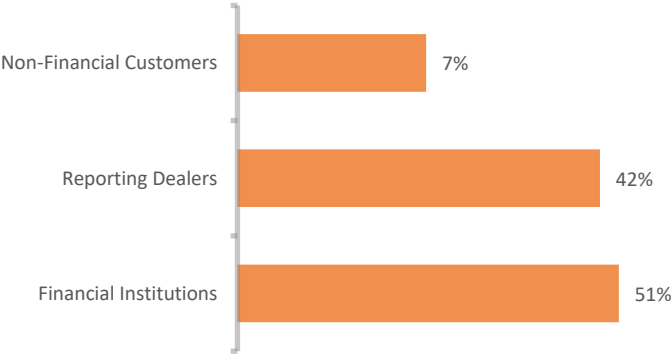
Economic Calendar

Forex Market Hours

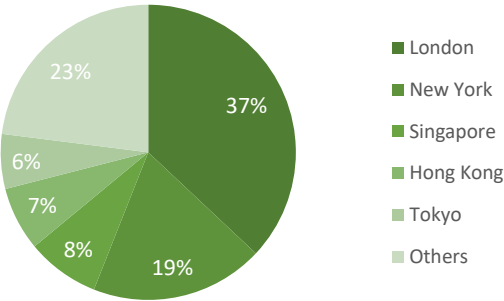


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

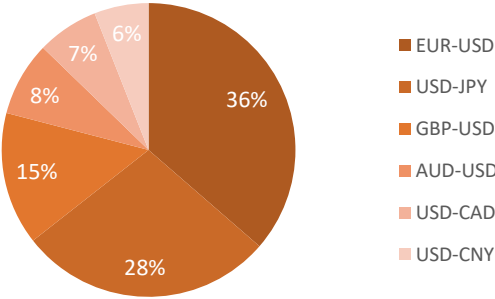
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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