PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY

CRUDE10-SE26

84.94	1.62%
Expiry	19/Aug/26
Remaining	19 Days
Entry	84 - 84.5
Stoploss	83.30
Take Profit	85.62 - 86.5

SELL

NGAS1K-SE26

2.7870	1.05%
Expiry	26/Aug/26
Remaining	26 Days
Entry	2.798 - 2.794
Stoploss	2.82
Take Profit	2.773 - 2.753

SELL

GO1OZ-DE26

4,049.90	-1.22%
Expiry	26/Nov/26
Remaining	118 Days
Entry	4130 - 4123
Stoploss	4151.00
Take Profit	4110 - 4090

SELL

SL10-SE26

58.05	-2.05%
Expiry	27/Aug/26
Remaining	27 Days
Entry	58.25 - 58.1
Stoploss	58.64
Take Profit	57.57 - 57.23

SELL

PLATINUM5-OC26

1,637.45	-1.37%
Expiry	28/Sep/26
Remaining	59 Days
Entry	1644 - 1640
Stoploss	1656.00
Take Profit	1628 - 1622

BUY

COPPER-DE26

6.4798	0.08%
Expiry	24/Nov/26
Remaining	116 Days
Entry	6.43 - 6.44
Stoploss	6.41
Take Profit	6.47 - 6.48

BUY

ICOTTON-DE26

81.71	1.29%
Expiry	19/Nov/26
Remaining	111 Days
Entry	81.09 - 81.25
Stoploss	80.86
Take Profit	81.55 - 81.88

BUY

DJ-SE26

52,613	0.44%
Expiry	17/Sep/26
Remaining	48 Days
Entry	52403 - 52473
Stoploss	52307.00
Take Profit	52595 - 52680

BUY

SP500-SE26

7,497	0.33%
Expiry	17/Sep/26
Remaining	48 Days
Entry	7476 - 7486
Stoploss	7470.00
Take Profit	7505 - 7522

SELL

NSDQ100-SE26

28,542	1.08%
Expiry	17/Sep/26
Remaining	48 Days
Entry	28706 - 28619
Stoploss	28878.00
Take Profit	28413 - 28308

SELL

GOLDUSDJPY-SE26

160.23	0.43%
Expiry	27/Aug/26
Remaining	27 Days
Entry	160.8 - 160.65
Stoploss	163.45
Take Profit	160.15 - 160.01

SELL

GOLDEURUSD-SE26

1.1489	-0.34%
Expiry	27/Aug/26
Remaining	27 Days
Entry	1.1502 - 1.1492
Stoploss	1.152
Take Profit	1.1468 - 1.1454

PMEX UPDATE

Major Headlines

Oil choppy as Hormuz tanker traffic improves despite ongoing U.S.-Iran conflict

Oil prices were volatile on Friday, but still on pace for a monthly rise of roughly a fifth, as crude flows out of the Gulf region increased despite stalled negotiations between the U.S. and Iran. As of 06:24 ET (10:24 GMT), Brent crude futures, the global oil benchmark, had risen by 0.4% to $89.38 per barrel, while U.S. West Texas Intermediate crude futures added 0.5% to $84.01 per barrel.

Gold: Iran Conflict Leaves Bullion Caught Between Risk and Resistance

As the conflict between the US and Iran reached its 154th day on Friday, neither side demonstrated readiness for a full-scale war. The United States has exhibited limited interest in escalating the conflict regionally, as such an expansion could threaten energy infrastructure, involve additional countries, increase oil prices, and further strain US military resources.

U.S. stock futures rise following tech recovery rally

U.S. stock index futures extended gains on Friday, with technology stocks set for an extended recovery, as some immediate concerns around the sustainability of the artificial intelligence boom appeared to ease. By 05:42 ET (09:42 GMT), the Dow futures contract had risen by 261 points, or 0.5%, S&P 500 futures had ticked up by 35 points, or 0.5%, and Nasdaq 100 futures had gained 317 points, or 1.1%.

USD/JPY Price Forecast: Likely extend decline below 158.00

The US Dollar (USD) gives back some of its early gains against the Japanese Yen (JPY), but is still 0.5% higher at around 160.30 during the European trading session on Friday. The USD/JPY pair performed positively in the opening session after a juggernaut decline the previous day, as the US Dollar rebounded.

The pair fell like a house of cards on Thursday due to weakness in the US Dollar amid ambiguity over the Federal Reserve's (Fed) monetary policy outlook, and an intervention from Japan to support the Japanese Yen.

Euro rebounds vs Yen as BoJ rate hold, Eurozone inflation support

EUR/JPY trades around 184.00 on Friday, stabilizing after the sharp volatility seen on Thursday. The cross plunged to near 182.00 from around 187.00, losing almost 500 pips within minutes after what appears to have been another intervention by Japanese authorities in the foreign exchange market. The Bank of Japan (BoJ) monetary policy decision is now helping to calm markets and support a moderate rebound in the pair.

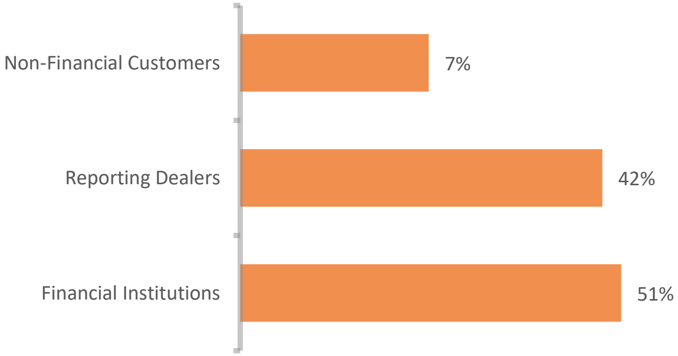
Economic Calendar

Chicago PMI (Jul)

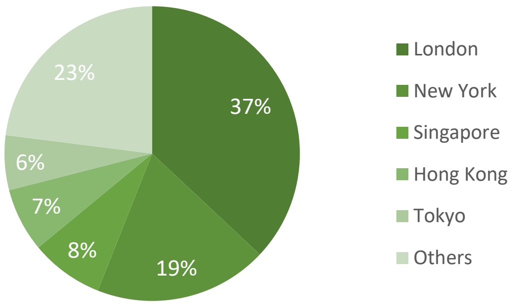
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

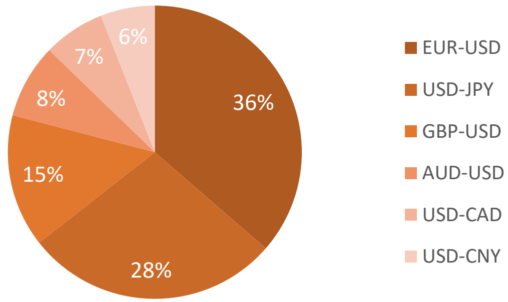
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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